FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * KALISH DAVID	2. Issuer ONE LIBERTY PROPERTIES INC	Ticker or Trading Symbol [OLP]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle)	3. Date of Earliest Transaction (Month	/Day/Year)	Director 10% Owner			
60 CUTTER MILL RD STE 303	01/05/202	3	✓ Officer (give title below) ☐ Other (specify below) Senior Vice President and CFO			
(Street) <u>GREAT NECK, NEW YORK 11021</u> (City) (State) (Zip)	4. If Amendment, Date Original Filed (01/09/2023	,	 6. Individual or Joint/Group Filing (Will be automatically set) 6 Form filed by One Reporting Person 6 Form filed by More than One Reporting Person 			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	Date (Month/	2A. Deemed Execution Date, if any (Month/ Day/ Year)	(Instr. 8)		4. Securities Acqu (Instr. 3, 4 and 5)	ired (A) or Disposed o	f (D)	5. Amount of Securities	Ownership	7. Nature of Indirect Beneficial Ownership
			Code	V	Amount	(A) or (D)		Owned Following Reported	Form: Direct (D) or Indirect (I) (Instr. 4)	(instr. 4)
Common Stock								1,123.887 (1) (2)	Ι	By spouse

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	Conversion	cise Day/Year) ve	3A. Deemed Execution Date, if any (Month/ Day/ Year)	4. Transaction Code (Instr. 8)		Derivative Securities			7. Title and Amount of Underlying Securities (Instr. 3 and 4)		Security	Securities	Ownership Form of	Beneficial
				Code	V	V Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Date Exercisable	Expiration Date		Amount or Number of Shares	(Instr. 5) Beneficial Owned Following Reported Transactio (Instr. 4)	Owned Following Reported Transaction(s)	Direct (D) or Indirect	Ownership (Instr. 4)

Explanation of Responses:

- Includes shares acquired through issuer's dividend reinvestment plan. 1.
- This amendment is filed to include shares acquired through issuer's dividend reinvestment plan on January 5, 2023. 2.

Remarks:

/s/ David Kalish by Isaac Kalish, his attorney in fact

01/13/2023

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v). ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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